

Stephenson Marketing Cooperative
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Stephenson MI 49887

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LOC 40 STATEMENT OF OPERATIONS
Comparing Period 12 December Fiscal 2024 To Prior 2023

	C U R R E N T P E R I O D		Y E A R T O D A T E	
	Current Year	Prior Year	Current Year	Prior Year
SALES	3,525.00	5,348.55	68,454.74	90,400.57
COST OF SALES	0.00	0.00	0.00	0.00
GROSS MARGIN	3,525.00	5,348.55	68,454.74	90,400.57
EMPLOYEE EXPENSES				
SALARIES AND WAGES	0.00	0.00	0.00	0.00
CONTRACTED SERVICES	0.00	0.00	0.00	375.00
PAYROLL TAXES	0.00	0.00	0.00	0.00
PENSION EXPENSE	0.00	0.00	0.00	0.00
UNIFORMS/EDUCATION	0.00	0.00	0.00	0.00
EMP INSURANCE	0.00	0.00	0.00	0.00
TOTAL EMPLOYEE EXPENSES	0.00	0.00	0.00	375.00
OPERATING EXPENSES				
VEHICLE EXPENSE	0.00	0.00	0.00	0.00
REPAIRS	1,885.29	316.36	22,846.70	13,705.47
UTILITIES	1,887.77	1,720.49	14,792.23	16,695.37
TELEPHONE	179.98	179.98	2,159.76	2,139.76
ADVERTISING	0.00	0.00	0.00	0.00
MILEAGE/MEETINGS/MEALS	0.00	26.20	319.69	232.53
CASH OVER/SHORT	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00
BANK/CREDIT CARD FEES	47.51	-83.40	398.73	616.90
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
OPERATING SUPPLIES	84.64	45.30	2,980.41	4,197.21
INSURANCE/WC INS PKG	87.93	84.49	1,072.37	1,010.06
SUB/DUES/LIC/DONATIONS	0.00	0.00	0.00	0.00
DEPRECIATION	510.42	-1,025.00	6,125.04	6,125.00
RENT & LEASES	0.00	0.00	0.00	0.00
BAD DEBT	0.00	0.00	0.00	0.00
AUDIT/LEGAL/DIR. FEES	0.00	0.00	0.00	0.00
PROPERTY TAX	4,622.55	4,051.42	6,967.51	6,288.56
GAIN/LOSS FIXED ASSET	0.00	0.00	0.00	0.00
MISC/SAFETY/CLEARING/ANNM	-4.25	0.00	-49.75	-91.00
TOTAL OPERATING EXPENSES	9,301.84	5,315.84	57,612.69	50,919.86
OTHER REVENUE				
FINANCE CHARGES	0.00	0.00	0.00	0.00
VENDOR REBATES	0.00	0.00	0.00	0.00
OTHER REVENUE	0.00	0.00	0.00	0.00
TOTAL OTHER REVENUE	0.00	0.00	0.00	0.00
NET OPERATING EXPENSES	9,301.84	5,315.84	57,612.69	51,294.86
ALLOCATION OF G/A	782.28	-181.97	5,552.14	4,866.19
LOCAL NET SAVINGS	-6,559.12	214.68	5,289.91	34,239.52
PATRONAGE REFUNDS	0.00	0.00	0.00	0.00
NON-QUAL PATRONAGE	0.00	0.00	0.00	0.00
NET SAVINGS	-6,559.12	214.68	5,289.91	34,239.52